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**EATON VANCE NAMES NEW MUNICIPAL BOND GROUP LEADERSHIP TEAM**

**BOSTON, MA**, February 19, 2010—Eaton Vance Corp. (NYSE: EV) announced today that Thomas M. Metzold, CFA, has been named Co-Director of Municipal Investments for Eaton Vance Management in Boston. He joins Cynthia J. Clemson, who has been Co-Director of Municipal Investments since November 2005. Tom is replacing Robert B. MacIntosh, who is leaving to pursue other interests. Tom and Cindy are responsible for overseeing investment management, research, trading and administration for the 31 member municipal bond group. They report to Payson Swaffield, chief income investment officer of Eaton Vance Management.

“Tom and Cindy have worked together effectively for 23 years, and have been instrumental in the development of our municipal income capabilities,” said Swaffield. “I am confident that, under their leadership, we can further enhance our municipal investment offerings and provide expanded opportunities for our talented municipal bond group.”

While overseeing their group, Tom and Cindy will maintain their individual fund management responsibilities. Tom is portfolio manager of Eaton Vance National Municipal Income Fund and Eaton Vance Municipal Income Trust, as well as three state-specific municipal income mutual funds. Tom is also co-portfolio manager of Eaton Vance High Yield Municipal Income Fund and Eaton Vance National Municipal Opportunities Trust. He joined Eaton Vance in 1987 as a high yield municipal bond analyst covering the health care and hospital sectors, and became a portfolio manager in 1991.

Cindy is portfolio manager of Eaton Vance AMT-Free Municipal Income Fund, as well as six state-specific municipal income mutual funds and three state-specific municipal closed-end funds. She also serves as co-portfolio manager of Eaton Vance High Yield Municipal Income Fund, Eaton Vance National Municipal Opportunities Trust and Eaton Vance Build America Bond Fund.

Bob is leaving Eaton Vance after 19 years of service. His fund and separate account management responsibilities will transition to other portfolio managers in the group.

Eaton Vance is one of the largest managers of municipal income and tax-advantaged bond strategies in the United States, with assets under management of \$26.3 billion as of December 31, 2009.

Eaton Vance is one of the oldest investment management firms in the United States, with a history dating back to 1924. Eaton Vance and its affiliates managed \$161.6 billion in assets as of January 31, 2010, offering individuals and institutions a broad array of investment products and wealth management solutions. The Company’s long record of providing exemplary service and attractive returns through a variety of market conditions has made Eaton Vance the investment manager of choice for many of today’s most discerning investors. For more information about Eaton Vance, visit [www.eatonvance.com](http://www.eatonvance.com).

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