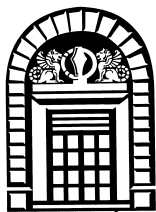

NEWS RELEASE



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FOR IMMEDIATE RELEASE

EATON VANCE NAMES STEPHEN J. KASZYNSKI

INSTITUTIONAL PORTFOLIO MANAGER FOR LARGE-CAP VALUE TEAM

BOSTON, MA, September 15, 2008—Eaton Vance Corp., a Boston-based investment management firm, announced today that Stephen J. Kaszynski has joined Eaton Vance Management as a member of the Large-Cap Value management team. Steve joins lead portfolio manager, Michael Mach, and John Crowley and Matt Beaudry in support of the firm’s Large Cap Value strategies. The team oversees more than \$19 billion in Large Cap Value assets.

Mr. Kaszynski was most recently managing director and head of U.S. equities at Credit Suisse. Steve began his career at Madison Bank & Trust in 1976 and has additional investment experience with Invesco Capital Management and Gardner & Preston Moss.

“We are thrilled to have Steve join our equity team,” said Duncan W. Richardson, Executive Vice President and Chief Equity Investment Officer of Eaton Vance Corp. “With more than 30 years in the investment industry, his in-depth knowledge of the marketplace, investment experience and strong commitment to service will greatly enhance our investment process and benefit our clients.”

Mr. Kaszynski earned a B.A. in economics from Knox College and his M.B.A. in Finance from the University of Chicago. He is a holder of the Chartered Financial Analyst (CFA) designation.

Eaton Vance Corp. is a Boston-based investment management firm whose stock trades on the New York Stock Exchange under the symbol EV. Eaton Vance and its affiliates manage approximately \$156 billion in assets as of July 30, 2008 for more than 100 investment companies, as well as individual and institutional accounts, including those of corporations, hospitals, retirement plans, universities, foundations and trusts.

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