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**Eaton Vance Launches Structured International Equity Fund
*Parametric Portfolio Associates LLC to Subadvise***

BOSTON, June 1, 2010 – Eaton Vance Corp. (NYSE: EV) announced today the launch of Eaton Vance Structured International Equity Fund, a new mutual fund seeking long-term capital appreciation. The Fund invests primarily in established stock markets outside the United States, and seeks to add value through portfolio construction and systematic rebalancing across countries and market sectors.

Eaton Vance Management is investment adviser to the Fund and Parametric Portfolio Associates LLC (Parametric), an Eaton Vance affiliate, is the investment sub-adviser. The fund is co-managed by Thomas Seto, Vice President and Director of Portfolio Management of Parametric, and David Stein, Managing Director and Chief Investment Officer of Parametric.

“The Fund allocates across countries and sectors based on factors including market capitalization, volatility levels, and cross-correlations,” said Thomas Seto. “Our approach emphasizes diversification and disciplined rebalancing over security selection and market timing. Parametric has successfully managed emerging market equity portfolios in a similar style since 1994.”

The Fund offers three classes of shares for purchase: Class A (EAISX), Class C (ECISX) and Class I (EIISX).

Parametric is an industry-leading provider of structured portfolio management. Founded in 1987 and headquartered in Seattle, Parametric is an SEC registered investment advisor offering structured solutions in the areas of core equity portfolios (U.S., non-U.S. and emerging markets), overlay portfolio management and equity option strategies. As of April 30,

2010, Parametric and its affiliates managed approximately \$33 billion in client assets. More information about Parametric is available by visiting www.parametricportfolio.com.

Eaton Vance is one of the oldest investment management firms in the United States, with a history dating to 1924. Eaton Vance and its affiliates managed \$176.2 billion in assets as of April 30, 2010, offering individuals and institutions a broad array of investment strategies and wealth management solutions. The Company's long record of providing exemplary service and attractive returns through a variety of market conditions has made Eaton Vance the investment manager of choice for many of today's most discerning investors. For more information about Eaton Vance, visit www.eatonvance.com.

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About Risk – The Fund's shares are sensitive to stock market volatility and the stocks in which the Fund invests may be more volatile than the stock market as a whole. Because the Fund invests its assets in foreign securities, the value of Fund shares can be adversely affected by changes in currency exchange rates and political and economic developments abroad. In emerging or less developed countries, these risks can be significant. Smaller, less seasoned companies are generally subject to greater price fluctuations, limited liquidity, higher transaction costs and higher investment risk. The use of derivatives can lead to losses because of adverse movements in the price or value of the asset, index, rate or instrument underlying a derivative, due to failure of a counterparty or due to tax or regulatory constraints. The Fund relies on its investment adviser to achieve its investment objective. The investment adviser uses quantitative investment techniques and analyses in making investment decisions for the Fund, but there can be no assurance that these will achieve the desired results. The Fund is not a complete investment program and you may lose money by investing in the Fund.

Before investing, prospective investors should consider carefully the Fund's investment objective(s), risks, charges and expenses. The Fund's current prospectus or summary prospectus, if available, contains this and other information about the Fund and is available through your financial advisor. Read the prospectus carefully before you invest or send money. For further information please call 1-800-262-1122.

Not FDIC Insured. Not Bank Guaranteed. May Lose Value.

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